

Provident Realty Advisors Acquires Development Site with Panoramic Views of Lake Texoma

DALLAS, July 19, 2007 - Provident Realty Advisors, Inc. announced that it has acquired 141 acres of lakeview property at Lake Texoma to develop a residential project named Texoma Bluffs. The property is located on the south side of Lake Texoma in Grayson County near the northwest corner of Hwy 377 and Liberty Road. Provident is beginning site work immediately on Phase I which will include 12 lots averaging 2-to-4 acres in size.

“The sweeping views of Lake Texoma offered by the lofty, 100-foot elevation combined with the wooded, resort-like setting offers some of the most beautiful homesites imaginable around the lake,” said Leon Backes, president of Provident Realty.

With a monument main entrance on Liberty Road, Texoma Bluffs will also include a section devoted to 40-to-60 townhomes in addition to single family residences. With its proximity to North Texas centers of business, Texoma Bluffs is expected to appeal to buyers of both second homes as well as permanent residences.

“Importantly, residents of Texoma Bluff are assured the magnificent vistas they select today will not be impaired by future development since they are protected by a forested greenbelt of U.S. Army Corps of Engineers property which sits permanently between the lake’s edge and Texoma Bluffs,” explained Mr. Backes. In addition to ensuring uninhibited lakeviews from Texoma Bluffs, the greenbelt also includes the popular, 17-mile long Cross Timbers Hiking Trail along the lake’s edge as a nearby amenity for residents and other visitors.

About Provident Realty

Provident Realty Advisors, Inc. is a Dallas, Texas-based, multi-faceted real estate company which has developed or invested in real estate assets with a market value in excess of \$500 million. Among Provident’s portfolio are large scale multi-use projects, land acquisition and development, master planned communities, multi-family projects, redeveloped retail and commercial facilities, self-storage facilities and retail projects for major corporations such as Albertson’s, Target, Lowe’s and Wal-Mart. Within the real estate industry, Provident has earned a reputation as a visionary leader with integrity and a track record of delivering challenging projects and above-market returns.

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